



CIN : L51900MH1984PLC033062
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Date: 13.02.2023

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001.

Subject: Outcome of Board meeting dated on 13th February, 2023.

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today i.e., Monday, the 13th day of February, 2023 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and taken on record Unaudited Financial results for the Quarter and Nine Months ended on 31st December, 2022.

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,
FOR INERTIA STEEL LIMITED

Shubhakat

SHUBHRA BHAKAT
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: A52804)

Address: C/O Sudhir Singh, 111G 538, Veer Sawarkar Nagar,
Shriram Complex, Hirapur, Talbandh Raipur-492099, Chhattisgarh, India.





INDEPENDENT AUDITOR'S REVIEW REPORT

**The Board of Directors,
Inertia Steel Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Inertia Steel Limited** ("the company") for the quarter and period ended on 31st December 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 13, 2023



**For: NGST & Associates
Chartered Accountants
Firm Reg. No. – 135159W**

**Twinkal P Jain
Partner
Membership No. 156938
UDIN: 23156938BGXPKX6240**

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

PART - I

(Rs. in Thousands)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income						
a) Revenue from Operations	590.24	924.39	941.39	2,309.46	2,423.95	3637.65
b) Other Income	2350.00	-	-	2,350.00	-	-
Total Income	2940.24	924.39	941.39	4,659.46	2,423.95	3637.65
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	459.60	751.00	698.55	1,810.43	1,828.10	2761.25
c) Changes in Inventories of Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expenses	145.44	197.70	180.28	540.84	305.68	503.38
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and Amortisation Expense	-	-	-	-	-	-
g) Listing Fees	-	-	-	354.00	354.00	354.00
h) Legal and Professional Expenses	17.08	12.00	28.97	64.12	92.67	105.23
i) Fines & Penalties	-	-	33.04	-	454.30	454.30
j) Other Expenses	4.68	15.70	14.85	22.28	16.94	46.82
Total Expenses	626.80	976.40	955.69	2,791.67	3,051.69	4224.98
3. Profit / (Loss) before Exceptional Items and Tax (1-2)	2313.44	(52.01)	(14.30)	1,867.79	(627.74)	(587.33)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) Before Tax (3-4)	2313.44	(52.01)	(14.30)	1,867.79	(627.74)	(587.33)
6. Tax Expenses						
Current Tax	485.63	-	-	485.63	-	-
Income Tax for Earlier Year	-	-	-	-	-	-
7. Profit / (Loss) for the period / year (5-6)	1827.81	(52.01)	(14.30)	1,382.16	(627.74)	(587.33)
8. Other Comprehensive Income (OCI)						
(I) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Item that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive Income for the period / year (7+8)	1827.81	(52.01)	(14.30)	1,382.16	(627.74)	(587.33)
10. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
11. Other Equity excluding Revaluation Reserve						(830.30)
12. Earnings Per Share (of Rs. 10/- each)						
a) Basic (Rs. Ps.)	7.35	(0.21)	(0.06)	5.56	(2.52)	(2.36)
b) Diluted (Rs. Ps.)	7.35	(0.21)	(0.06)	5.56	(2.52)	(2.36)

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 2) The Company is operating in one segment only.
- 3) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.



For Inertia Steel Limited

Vinod Kavassery Balan
Vinod Kavassery Balan
Director

DIN - 07823253

Mumbai
Date: 13th February, 2023